

#1

Cameron has \$18 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will he earn in 3 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#2

Caleb has \$3 in a savings account. The interest rate is 20% per year and is not compounded. How much will he have in 4 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#3

Hailey has \$19 in a savings account. The interest rate is 5% per year and is not compounded. How much will she have in 4 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#4

Darren has \$25 in a savings account. The interest rate is 10% per year and is not compounded. How much will he have in 4 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#5

Joshua has \$13 in a savings account. The interest rate is 20% per year and is not compounded. How much will he have in 4 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#6

Michael has \$4 in a savings account. The interest rate is 10% per year and is not compounded. How much will he have in 2 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#7

## Choose the best answer

Daniel has \$6 in a savings account. The interest rate is 20% per year and is not compounded. How much interest will he earn in 5 years? Use formula  $i=p*r*t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- \$6.00
- \$4.00
- \$9.00
- \$5.00

Show your work

#8

## Choose the best answer

Brayden has \$21 in a savings account. The interest rate is 20% per year and is not compounded. How much interest will he earn in 1 year? Use formula  $i=p*r*t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- \$4.40
- \$4.20
- \$3.20
- \$4.60

Show your work

#9

## Choose the best answer

Lily has \$3 in a savings account. The interest rate is 20% per year and is not compounded. How much interest will she earn in 2 years? Use formula  $i=p*r*t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- \$1.10
- \$1.50
- \$1.40
- \$1.20

Show your work

#10

Logan has \$25 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will he earn in 2 years? Use formula  $i=p*r*t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#11

Anthony has \$20 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will he earn in 1 year? Use formula  $i=p*r*t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#12

Michael has \$17 in a savings account. The interest rate is 15% per year and is not compounded. How much will he have in 4 years? Use formula  $i=p*r*t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

Question	Answer
#1	8.10
#2	5.40
#3	22.80
#4	35.00
#5	23.40
#6	4.80
#7	choice 1
#8	choice 2
#9	choice 4
#10	7.50
#11	3.00
#12	27.20