

#1

## Choose the best answer

Lauren has \$24 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will she earn in 5 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- ☐ \$23.00                      ☐ \$13.00
- ☐ \$18.00                      ☐ \$12.00

Show your work

#2

## Choose the best answer

Hannah has \$23 in a savings account. The interest rate is 5% per year and is not compounded. How much interest will she earn in 1 year? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- ☐ \$1.15                      ☐ \$1.48
- ☐ \$1.03                      ☐ \$1.43

Show your work

#3

Owen has \$13 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will he earn in 3 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

#4

## Choose the best answer

Matthew has \$19 in a savings account. The interest rate is 20% per year and is not compounded. How much will he have in 4 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

☐ \$34.20☐ \$28.40☐ \$28.60☐ \$42.70

Show your work

#5

Hailey has \$5 in a savings account. The interest rate is 5% per year and is not compounded. How much interest will she earn in 3 years? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$ 

Show your work

#6

Savannah has \$16 in a savings account. The interest rate is 20% per year and is not compounded. How much will she have in 1 year? Use formula  $i = p * r * t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$ 

Show your work

#7

## Choose the best answer

Benjamin has \$15 in a savings account. The interest rate is 5% per year and is not compounded. How much interest will he earn in 4 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- ☐ \$3.00                      ☐ \$2.00
- ☐ \$4.00                      ☐ \$5.00

Show your work

#8

Jackson has \$4 in a savings account. The interest rate is 5% per year and is not compounded. How much will he have in 3 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$ 

Show your work

#9

## Choose the best answer

Anthony has \$13 in a savings account. The interest rate is 5% per year and is not compounded. How much will he have in 3 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- ☐ \$14.95                      ☐ \$12.15
- ☐ \$18.47                      ☐ \$12.87

Show your work

#10

## Choose the best answer

Daniel has \$6 in a savings account. The interest rate is 20% per year and is not compounded. How much interest will he earn in 5 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- ☐ \$6.00                      ☐ \$4.00  
☐ \$9.00                      ☐ \$5.00

Show your work

#11

## Choose the best answer

Andrew has \$13 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will he earn in 4 years? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

- ☐ \$7.80                      ☐ \$7.00  
☐ \$6.50                      ☐ \$6.30

Show your work

#12

Anna has \$9 in a savings account. The interest rate is 15% per year and is not compounded. How much interest will she earn in 1 year? Use formula  $i = p \cdot r \cdot t$ , where  $i$  is the interest earned,  $p$  is the principal (starting amount),  $r$  is the interest rate expressed as a decimal, and  $t$  is the time in years.

\$

Show your work

Question	Answer
#1	choice 3
#2	choice 1
#3	5.85
#4	choice 1
#5	0.75
#6	19.20
#7	choice 1
#8	4.60
#9	choice 1
#10	choice 1
#11	choice 1
#12	1.35